	<u> </u>	

On September 13, 2022, Aspen Group, Inc. (the "Company") issued a press release announcing the results of operations for the Company for the quarter ended July 31, 2022. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in this Item 2.02, including Exhibit 99.1 attached hereto, is being furnished and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section. Furthermore, the information contained in this Item 2.02 or Exhibit 99.1 shall not be deemed to be incorporated by reference into any registration statement or other document filed pursuant to the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

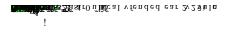
## 99.1 Press Release dated September 13, 2022

Cover Page Interactive Data File (embedded within the Inline XBRL document)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 13, 2022 By:/s/ Michael Mathews

Name: Michael Mathews Title: Chief Executive Officer



7		
GRO	UP	INC.

FOR IMMEDIATE RELEASE: September	13,	2022
----------------------------------	-----	------

- September 13, 2022 - Aspen Group, Inc. (Nasdaq: ASPU) ("AGI"), an education technology holding company, today announced financial results for its first quarter fiscal year 2023 ended July 31, 2022.

\$ in millions, except per share data		
Revenue	\$ 18.9	\$ 19.4
Gross Profit <sup>1</sup>	\$ 8.2	\$ 10.4
Gross Margin (%) <sup>1</sup>	43%	54%
Net Income (Loss)	\$ (3.7)	\$ (0.9)
Earnings (Loss) per Share	\$ (0.15)	\$ (0.03)
$EBITDA^2$	\$ (2.2)	\$ 0.1
Adjusted EBITDA <sup>2</sup>	\$ (1.2)	\$ 0.5

 $<sup>^1</sup>$  GAAP gross profit calculation includes marketing and promotional costs, instructional costs and services, and amortization expense of \$0.5 million and \$0.4 million for the three months ended July 3 u mont training of the contract of


iillý čise ac ii i,DB	$\mathbb{R}''$	, b c8",5	•	t recu <b>58</b> 0	-	©	
er loss id s 8 " "					\$	(3,714,971)	\$ (870,888)
Interest expense, net						580,580	32,132
Taxes						30,321	151,010
Depreciation and amortization						921,108	779,409
EBITDA						(2,182,962)	91,663
Bad debt expense						350,000	350,000
Stock-based compensation						46,580	542,712
Non-recurring charges - Severance						125,000	19,665
Non-recurring charges (income) - Other						484,932	(498,120)
Adjusted EBITDA					\$	(1,176,700)	\$ 505,920
Net loss Margin						(20)%	(4)%
Adjusted EBITDA Margin						(6)%	3%

The following tables present a reconciliation of net income (loss) to EBITDA and Adjusted EBITDA and of net income (loss) margin to the EBITDA margin by business unit:

Net income (loss) nterest expense, net	\$ (3,714,971) 580,580	\$ (4,898,587) 581,279	\$A94 q\text{\$94(20\text{\$2}4129)} (578)	\$
	 			_
		 		-

	,
-	
. <u> </u>	